

Last year, former Secretary of Commerce and Trade Mike Schewel created a Manufacturing Council to look for new ways to make Virginia attractive to manufacturing businesses. The Council's subcommittee on skilled trades labor presented their report during DBA's recent Virginia Economic Development Seminar. Their research determined that, due to low unemployment and

Skilled jobs are also becoming increasingly complex—some requiring advanced math, science and technical education. And, although the majority of the jobs require some physical strength, new technology is making many less physically demanding jobs more attractive to women than in years past.

Chicago-based Pollina Corporate Real Estate is a full-service brokerage and consulting firm, representing corporations in real estate matters on a national and international basis.


 May 14  20, 2006

In addition to employing CRF's traditional business loan program, VSBFA and CRF will utilize the NMTC program to provide financing to eligible small business owners in targeted geographic areas, including some of the most underserved



THIS ISSUE:

Manufacturing Development
Commission
Virginia Ranks No. 2
VSBFA Partners with CRF
Business Appreciation Week
Letter From Governor Kaine

VSBFA PARTNERS WITH CRF

communities throughout the Commonwealth. NMTC is a first-of-its-kind federal tax credit aimed at stimulating private investment in the lowest income communities across the nation. By making an investment in an eligible "community development entity," such as CRF, investors can receive tax credits worth more than 30 percent of the amount invested. CRF has received more than \$400 million in NMTCs — the largest allocation in the country.

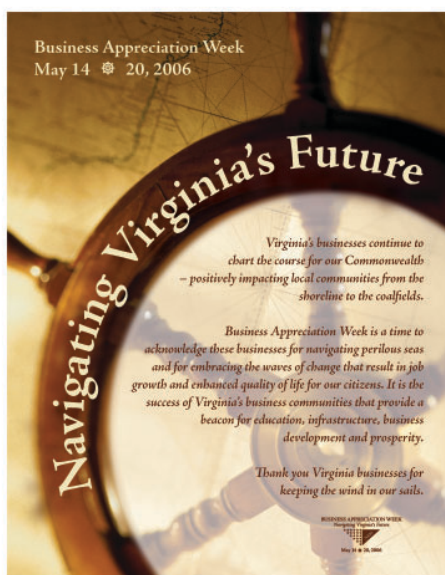
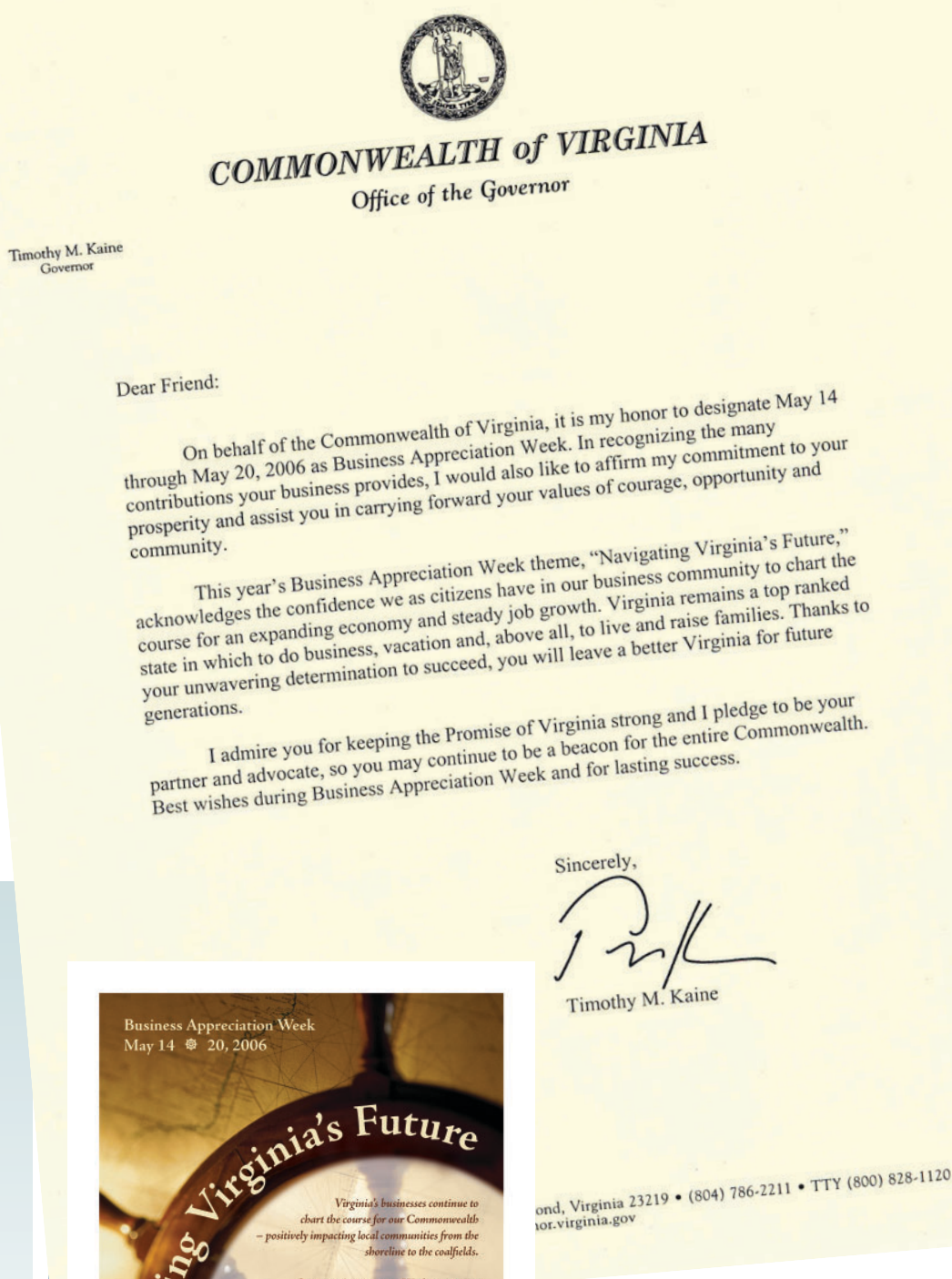
Working through the Virginia Department of Business Assistance, the VSBFA serves as a statewide conduit issuer of industrial development bonds and provides financial assistance to Virginia businesses for the promotion of economic development in the Commonwealth.

Inside Virginia is published by the Virginia Department of Business Assistance (DBA) to keep our readers up-to-date on current events in the economic development, small business and entrepreneurial business communities.

ACTING AGENCY DIRECTOR:
Mike Eisenman
EDITOR: Nina Sims
WRITER: Carolyn Conlon
DESIGNER: Leslie Bax

Inside Virginia is published quarterly by the Virginia Department of Business Assistance. Copyright © 2006. Contents of the publication may not be reproduced without written permission. Letters, ideas, articles, award announcements or other items for inclusion in the publication may be submitted in writing to carolyn.conlon@dba.virginia.gov.

Contact DBA at 804.371.8200
www.dba.virginia.gov
P.O. Box 446
Richmond, VA 23218-0446



CALENDAR

MAY 19, 2006

Small Business Resource Day
RICHMOND

MAY 30 - JUNE 2, 2006

Virginia Department of Labor & Industry OSHA Conference
ARLINGTONVisit www.dba.virginia.gov for more details and other events.